

2017 Tax Facts At-a-Glance

Income Taxes

2016

If Taxable Income Is:

Over	But Not Over	The Tax Is	Of Excess Over
Married Filing Jointly			
\$0	\$18,550	\$0.00 + 10%	\$0
18,550	75,300	1,855.00 + 15%	18,550
75,300	151,900	10,367.50 + 25%	75,300
151,900	231,450	29,517.50 + 28%	151,900
231,450	413,350	51,791.50 + 33%	231,450
413,350	466,950	111,818.50 + 35%	413,350
466,950	And Over	130,578.50 + 39.6%	466,950
Single			
\$0	\$9,275	\$0.00 + 10%	\$0
9,275	37,650	927.50 + 15%	9,275
37,650	91,150	5,183.75 + 25%	37,650
91,150	190,150	18,558.75 + 28%	91,150
190,150	413,350	46,278.75 + 33%	190,150
413,350	415,500	119,934.75 + 35%	413,350
415,050	And Over	120,529.75 + 39.6%	415,050
Estates and Trusts			
\$0	\$2,550	\$0.00 + 15%	\$0
2,550	5,950	382.50 + 25%	2,550
5,950	9,050	1,232.50 + 28%	5,950
9,050	12,400	2,100.50 + 33%	9,050
12,400	And Over	3,206.00 + 39.6%	12,400

S.S./Medicare Payroll Tax

	2016	2017
Max. Taxable Wage Base for S.S.	\$118,500	\$127,200
Employee Tax Rate	6.2%	6.2%
Self-Employed Tax Rate	12.4%	12.4%
Medicare Payroll Tax		
Employee Tax Rate (Initial/Over)	1.45% / 2.35%	1.45% / 2.35%
Self-Employed Tax Rate (Initial/Over)	2.90% / 3.80%	2.90% / 3.80%
Additional .9% Medicare Payroll Tax - Taxable Wage Base Thresholds		
Married Filing Jointly	\$250,000	\$250,000
Single / Head of Household	200,000	200,000
Married Filing Separately	125,000	125,000

Capital Gains and Dividends Taxes

	2016	2017
Assets held at least 12 months and qualified dividends		
15% Bracket or Below	0%	0%
25% to 35% Bracket	15%	15%
39.6% Bracket	20%	20%

Kiddie Tax** (Under Age 19 with Unearned Income)

	2016	2017
First (No Tax)	\$1,050	\$1,050
Next (Child's Rate)	1,050	1,050
Amounts Over (Parents' Rate)	2,100	2,100

**The "kiddie tax" applies to: a) a child under age 18; b) a child age 18 whose earned income does not exceed one-half of his/her support; or c) a child age 19-23 whose earned income does not exceed one-half his/her support, and who is a full-time student. Furthermore, the child does not file a joint income tax return and has at least one living parent at the end of the tax year.

Child Tax Credits

	2016	2017
Amount Per Child Under Age 17	\$1,000	\$1,000

Phase-Out \$50 for each \$1,000 of Modified AGI Over:

Single	\$75,000	\$75,000
Married Filing Jointly	110,000	110,000
Married Filing Separately	55,000	55,000

2017

If Taxable Income Is:

Over	But Not Over	The Tax Is	Of Excess Over
Married Filing Jointly			
\$0	\$18,650	\$0.00 + 10%	\$0
18,650	75,900	1,865.00 + 15%	18,650
75,900	153,100	10,452.50 + 25%	75,900
153,100	233,350	29,752.50 + 28%	153,100
233,350	416,700	52,222.50 + 33%	233,350
416,700	470,700	112,728.00 + 35%	416,700
470,700	And Over	131,628.00 + 39.6%	470,700
Single			
\$0	\$9,325	\$0.00 + 10%	\$0
9,325	37,950	932.50 + 15%	9,325
37,950	91,900	5,226.25 + 25%	37,950
91,900	191,650	18,713.75 + 28%	91,900
191,650	416,700	46,643.75 + 33%	191,650
416,700	418,400	120,910.25 + 35%	416,700
418,400	And Over	121,505.25 + 39.6%	418,400
Estates and Trusts			
\$0	\$2,550	\$0.00 + 15%	\$0
2,550	6,000	382.50 + 25%	2,550
6,000	9,150	1,245.00 + 28%	6,000
9,150	12,500	2,127.00 + 33%	9,150
12,500	And Over	3,232.50 + 39.6%	12,500

Standard Deductions

	2016	2017
Married Filing Jointly	\$12,600	\$12,700
Head of Household	9,300	9,350
Single/Married Filing Separately	6,300	6,350
Additional (Age 65/older, or blind)		
Married	1,250	1,250
Single, not surviving spouse	1,550	1,550

Personal Exemptions

	2016	2017
Personal Exemption	\$4,050	\$4,050
Reduction of Personal Exemption* - Threshold AGI		
Single	\$259,400	\$261,500
Head of Household	285,350	287,650
Married Filing Jointly	311,300	313,800
Married Filing Separately	155,650	156,900

*Personal exemptions must be reduced by 2% for each \$2,500 (\$1,250 married filing separately) or fraction thereof of AGI in excess of threshold.

Itemized Deductions

	2016	2017
Reduction of Itemized Deductions*** - Threshold AGI		
Single	\$259,400	\$261,500
Head of Household	285,350	287,650
Married Filing Jointly	311,300	313,800
Married Filing Separately	155,650	156,900

***Specific itemized deductions claimed must be reduced by 3% of AGI in excess of threshold. The maximum reduction is 80%.

Social Security Benefits

	2016	2017
Taxable Portion of Social Security Benefits		
	(Up to 85% taxable if provisional income)	(Up to 85% taxable if provisional income)
Married Filing Jointly	More than \$44,000	More than \$44,000
Single	More than 34,000	More than 34,000
Maximum Earned Income Before S.S. Benefits are Reduced		
Under Full Retirement Age	\$15,720	\$15,720
(Lose \$1 for every \$2 of earnings)	1,310/month	1,310/month

2017 Tax Facts At-a-Glance

Estate & Gift Taxes

2016 Gift & Estate Unified Tax Rates

Over	But Not Over	The Tax Is	Of The Amount Over
\$0	\$10,000	\$0 + 18%	\$0
10,000	20,000	1,800 + 20%	10,000
20,000	40,000	3,800 + 22%	20,000
40,000	60,000	8,200 + 24%	40,000
60,000	80,000	13,000 + 26%	60,000
80,000	100,000	18,200 + 28%	80,000
100,000	150,000	23,800 + 30%	100,000
150,000	250,000	38,800 + 32%	150,000
250,000	500,000	70,800 + 34%	250,000
500,000	750,000	155,800 + 37%	500,000
750,000	1,000,000	248,300 + 39%	750,000
1,000,000	And Over	345,800 + 40%	1,000,000

Annual Gift Tax Exclusion (per Donee): \$14,000
 Estate & Gift Tax Applicable Exclusion Amount: 5,450,000

2017 Gift & Estate Unified Tax Rates

Over	But Not Over	The Tax Is	Of The Amount Over
\$0	\$10,000	\$0 + 18%	\$0
10,000	20,000	1,800 + 20%	10,000
20,000	40,000	3,800 + 22%	20,000
40,000	60,000	8,200 + 24%	40,000
60,000	80,000	13,000 + 26%	60,000
80,000	100,000	18,200 + 28%	80,000
100,000	150,000	23,800 + 30%	100,000
150,000	250,000	38,800 + 32%	150,000
250,000	500,000	70,800 + 34%	250,000
500,000	750,000	155,800 + 37%	500,000
750,000	1,000,000	248,300 + 39%	750,000
1,000,000	And Over	345,800 + 40%	1,000,000

Annual Gift Tax Exclusion (per Donee): \$14,000
 Estate & Gift Tax Applicable Exclusion Amount: 5,490,000

Qualified Retirement Plans (maximum limits)

	2016	2017
SEP Plan Participant Maximum Percentage of Compensation*	25%	25%
SEP Plan Per Participant Maximum Dollar Allocation Limit	\$53,000	\$54,000
SEP Minimum Compensation	600	600
*20% if self employed		
SIMPLE IRA Employee Contribution	12,500	12,500
SIMPLE IRA Catch-Up - Age 50+	3,000	3,000
401(k) Plan, 457 Plan Elective Employee Deferral	18,000	18,000
401(k) Plan, 457 Plan Catch-Up - Age 50+	6,000	6,000
403(b) TSA Elective Employee Deferral	18,000	18,000
403(b) TSA Catch-Up - Age 50+	6,000	6,000
403(b) TSA Catch-Up - 15+ Years of Service with Current Employer	3,000	3,000
Defined Contribution Plan		
Maximum Dollar Limit Per Participant	53,000	54,000
Maximum Deduction Percentage of Eligible Payroll	25%	25%
Defined Benefit Plan Maximum Benefit	210,000	215,000
Covered Compensation Limit	265,000	270,000
Highly Compensated Employee	120,000	120,000

Required Minimum Distributions (Uniform Table)

Age	Factor	Age	Factor
70	27.4	86	14.1
71	26.5	87	13.4
72	25.6	88	12.7
73	24.7	89	12.0
74	23.8	90	11.4
75	22.9	91	10.8
76	22.0	92	10.2
77	21.2	93	9.6
78	20.3	94	9.1
79	19.5	95	8.6
80	18.7	96	8.1
81	17.9	97	7.6
82	17.1	98	7.1
83	16.3	99	6.7
84	15.5	100	6.3
85	14.8	101	5.9

IRAs

	2016	2017
Traditional or Roth IRA Contribution	\$5,500	\$5,500
IRA Catch-Up - Age 50+	1,000	1,000
Phase-Out Range for Deductible Contributions to Traditional IRAs**		
Married Filing Jointly	\$98,000-118,000	\$99,000-119,000
Single/Head of Household	61,000-71,000	62,000-72,000
Married Filing Separately	0-10,000	0-10,000
**For active participants in another retirement plan		
Phase-Out Range for Contributions to Roth IRAs		
Married Filing Jointly	\$184,000-194,000	\$186,000-196,000
Single/Head of Household	117,000-132,000	118,000-133,000
Married Filing Separately	0-10,000	0-10,000

Coverdell Education Savings Accts

	2016	2017
Maximum Contribution	\$2,000/ beneficiary	\$2,000/ beneficiary
Phase-Out Range		
Married Filing Jointly	\$190,000-220,000	\$190,000-220,000
Single	95,000-110,000	95,000-110,000

Education Incentives

	2016	2017
American Opportunity Credit (This is a modification of the Hope Credit) (100% credit for first \$2,000 of eligible expenses and 25% of additional \$2,000 of expenses)	\$2,500	\$2,500
Lifetime Learning Credit	2,000	2,000
Modified AGI Phase-Outs for:		
American Opportunity Credit		
Married Filing Jointly	\$160,000-180,000	\$160,000-180,000
Others	80,000-90,000	80,000-90,000
Lifetime Learning Credits		
Married Filing Jointly	\$110,000-130,000	\$112,000-132,000
Others	55,000-65,000	56,000-66,000
Phase-Outs for Exclusion of U.S. Savings Bond Income		
Married Filing Jointly	\$116,300-146,300	\$117,250-147,250
Others	77,550-92,550	78,150-93,150

(See IRS Pub 970 for complete explanation including exceptions)

AXA Advisors and its affiliates and associates do not provide tax or legal advice. The tax information and tables above are for illustration purposes only and are not intended as tax, accounting or legal advice. AXA Advisors, LLC does not guarantee or accept liability for the accuracy of this information. The tax information provided here may not be used for purposes of avoiding tax penalties that may be imposed on the tax payer. Please consult with a licensed CPA or tax attorney for more information.

Securities are offered through AXA Advisors, LLC (NY, NY 212-314-4600), member FINRA, SIPC. Annuity and insurance products offered through AXA Network, LLC. AXA Network, LLC does business in California as AXA Network Insurance Agency of California, LLC, in Utah, as AXA Network Insurance Agency of Utah, LLC, and in Puerto Rico as AXA Network of Puerto Rico, Inc. EPG comprises Paramount Planning Group (PPG) and Sterling Group, which are each a Division of AXA Advisors, LLC.

GE-121826EPG(01/17)(exp.01/19)



Elite Producer Group

Donald W. Cowie, CPA, MBA
 Retirement Planning Specialist

AXA Advisors, LLC
 999 Eisenhower Blvd., Suite F, Johnstown, PA 15904
 Tel: (814) 266-8641 Fax: (814) 262-0642
donald.cowie@axa-advisors.com
www.donaldcowie.com