

# Brochure Supplement

FEBRUARY 11, 2022

## **RICHARD M. CARR**

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Worcester, MA 01605

(508) 795-0264

This Brochure Supplement provides information about Richard M. Carr that supplements the Disclosure Brochure of Carr Financial Group Corporation (hereinafter "Carr Financial Group"), a copy of which you should have received. Please contact Carr Financial Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Richard M. Carr is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Carr Financial Group Corporation, a Registered Investment Adviser**

20 Park Avenue, Suite 201, Worcester, MA 01605 | (508) 795-0264

## Item 2. Educational Background and Business Experience

Born 1967

### Post-Secondary Education

American College | Masters, Financial Planning | 2017

College of the Holy Cross | B.A., Economics | 1989

### Recent Business Background

Carr Financial Group Corporation | Principal | March 1990 – Present

Private Advisor Group, LLC | Investment Adviser Representative | October 2012 – February 2022

LPL Financial LLC | Registered Representative | October 2012 – February 2022

### Professional Designations

Richard M. Carr holds the professional designations of CERTIFIED FINANCIAL PLANNER™ (“CFP®”), Chartered Financial Consultant (“ChFC®”), Chartered Life Underwriter (“CLU®”), and Chartered Retirement Planning Counselor<sup>SM</sup> (“CRPC®”).

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

The ChFC® designation is a financial planning credential awarded by the American College to individuals who satisfy its educational, work experience and ethics requirements. Recipients of the ChFC® certification have completed at least seven mandatory college-level courses in the areas of financial, insurance, retirement and/or estate planning, as well as income taxation and/or investments. Additionally, recipients have completed at least two elective courses on the financial system, estate planning applications, executive compensation, and/or retirement decisions. In order to maintain the designation, ChFC® holders must satisfy the ongoing requirements of the Professional Achievement in Continuing Education (“PACE”) Recertification Program, which includes 30 hours of continuing education at least every two years.

The CLU® designation is an insurance credential awarded by the American College to individuals who meet its educational, work experience and ethical requirements. Recipients of the CLU® designation have

completed five required college-level core courses and three electives, covering all aspects of insurance planning, estate and retirement issues, taxation, business insurance and risk management. Recipients are further required to have three years of full-time business experience and must adhere to the American College Code of Ethics and Procedures. In order to maintain the designation, CLU® holders must satisfy the ongoing requirements of the PACE Recertification Program, which includes 30 hours of continuing education at least every two years.

The CRPC® designation is a retirement planning credential awarded by the College for Financial Planning® to individuals who meet its educational, examination and ethical requirements. Certificants are required to have completed the CRPC® Designation Program, a self-taught educational program focused on various pre- and post-retirement needs of individuals. Recipients are further required to have successfully passed a multiple-choice examination addressing a range retirement related matters, such as estate planning and asset management. On an ongoing basis, CRPC® designees are also required to affirm their adherence to the applicable Code of Ethics and complete at least 16 hours of continuing education every two years.

The CFS® certification is a mutual fund related credential awarded by the Institute of Business & Finance (the “IBF”) to those individuals who satisfy its education, experience and ethics requirements. Through the CFS® Program, designees seek to develop a better understanding of the various ways to evaluate and compare fund financial measurements and benchmarks. Eligible candidates have either a bachelor's degree from an accredited institution or at least 2,000 hours of work experience in the financial services industry. Candidates are further required to pass three separate 50-question examinations, complete an open-book CFS® study, and sign the governing code of ethics. In order to maintain the designation, recipients must report 30 hours of continuing education every two years directly to the IBF on an ongoing basis.

For additional information about each of these credentials, please refer directly to the website of the issuing organization.

### **Item 3. Disciplinary Information**

Carr Financial Group is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Richard M. Carr. Carr Financial Group has no information to disclose in relation to this Item.

### **Item 4. Other Business Activities**

Carr Financial Group is required to disclose information regarding any investment-related business or occupation in which Richard M. Carr is actively engaged.

## **Licensed Insurance Agent**

Richard M. Carr is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Carr Financial Group recommends the purchase of insurance products where Richard M. Carr receives insurance commissions or other additional compensation. Carr Financial Group seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

## **Item 5. Additional Compensation**

Carr Financial Group is required to disclose information regarding any arrangement under which Richard M. Carr receives an economic benefit from someone other than a client for providing investment advisory services. Carr Financial Group has no information to disclose in relation to this Item.

## **Item 6. Supervision**

Richard M. Carr is the Principal of Carr Financial Group and is generally responsible for his own supervision. Richard M. Carr seeks to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by Carr Financial Group's clients.