

Addition of Wells Fargo affiliated bank increases FDIC insurance coverage

Included in this notice

Addition of Wells Fargo affiliated bank increases FDIC insurance coverage	Page 1
Important information regarding Cash Sweep for your brokerage accounts	Page 2

WELLS FARGO ADVISORS ANNOUNCES THE ADDITION OF A FOURTH WELLS FARGO AFFILIATED BANK, WELLS FARGO FINANCIAL NATIONAL BANK, TO THE BANK DEPOSIT SWEEP PROGRAM – ENHANCES FDIC COVERAGE

By leveraging the strength and broad range of resources available through one of the country's largest financial services institutions, Wells Fargo Advisors is pleased to announce the addition of a fourth Wells Fargo affiliated bank, Wells Fargo Financial National Bank, to the Bank Deposit Sweep Program. This change will provide increased FDIC coverage for most clients with deposits in all four banks.

FDIC coverage amounts will increase from up to \$750,000 to up to \$1,000,000 coverage for Individual, Corporate and IRA accounts, and up to \$2,000,000 for Joint Accounts (with two joint owners), when deposits are held in all four Wells Fargo affiliated banks. See FDIC.gov for coverage amounts applicable to other ownership categories such as Revocable Trust accounts.

Effective August 15, 2015, Wells Fargo Financial National Bank, will be added to the Bank Deposit Sweep Program, increasing FDIC Insurance Coverage for individual, corporate and IRA accounts up to \$1,000,000.

At Wells Fargo Advisors, balances in the Bank Deposit Sweep Program are insured up to \$250,000 per depositor per affiliated bank by the Federal Deposit Insurance Corp. (FDIC) for a total of \$1,000,000 in FDIC insurance coverage when deposited in all four Wells Fargo affiliate banks (insurance coverage amounts may be higher for certain accounts depending on the number of account owners/beneficiaries.) Through this program, uninvested cash balances are deposited, or swept, into four affiliated banks, each of which is eligible for deposit insurance of up to \$250,000. Balances in the Bank Deposit Sweep in excess of \$1,000,000 will be deposited at Wells Fargo Bank, N.A. and may not be FDIC insured.

For purposes of calculating FDIC insurance limits, the cash balances in the Bank Deposit Sweep Program at any one of the affiliated banks will be combined with deposit balances held directly by or indirectly for you at the same bank (including checking accounts, CDs, and other deposits in your name or held through an agent or fiduciary in the same capacity) in the same ownership category.

You are responsible for monitoring the total amount of all direct or indirect deposits held by you or for you with these banks for purposes of determining the amounts eligible for coverage by FDIC insurance, including deposits in brokerage sweep accounts and/or deposit accounts.

If you expect to have total deposits at the affiliated banks, including Bank Deposit Sweep, that exceed FDIC insurance coverage limits, you should carefully consider whether you should arrange for direct investment of amounts exceeding such coverage. The limitations on FDIC coverage apply to your deposits, whether made by you on your own or through the Bank Deposit Sweep Program. To assist you with calculating your aggregated deposits and the associated insurance coverage, the FDIC has an online Electronic Deposit Insurance Estimator available at [fdic.gov/edie](https://www.fdic.gov/edie). Additional information is available at [fdic.gov](https://www.fdic.gov) under “Are my deposits insured?” as well on the Deposit Insurance frequently asked questions. A copy of the Wells Fargo Advisors “Cash Sweep Program Disclosure Statement,” as well as a list of other account protections, is available by visiting wellsfargoadvisors.com/cashsweep.

Important information regarding the Cash Sweep for your brokerage account(s).

The cash sweep program allows your otherwise uninvested cash holdings, as well as dividend and interest payments, to “sweep” automatically from your brokerage account into one of two types of sweep vehicles:

- A Bank Deposit Sweep Program that offers FDIC protection
- A Money Market Fund Sweep Program that offers SIPC coverage

You previously received the “Cash Sweep Program Disclosure Statement,” which explains the terms and conditions of the sweep program in detail. The Cash Sweep Program features, characteristics, risks, costs and other considerations are unique, so it is important that you regularly review the program information and disclosures for updates. For updated information on your sweep and other options available, please refer to the “Cash Sweep Program Disclosure Statement,” which can be obtained online by visiting wellsfargoadvisors.com/cashsweep.

While maintaining funds in the cash sweep program may be a suitable strategy for some individuals, keeping too much money in the cash sweep, or keeping money in the cash sweep for too long, may not be the best way to reach your long-term financial goals. If you desire to maintain cash or cash alternative balances for other than a short-term period, you should research other investment options by contacting your Financial Advisor or by logging into your brokerage account online at **wellsfargoadvisors.com** and using our research tools.

For accounts that you opened after March 3, 2014, you are required to provide prior written consent to having your uninvested cash placed in our sweep program. Without your consent, all uninvested cash in new accounts will remain in free credit and may not earn a rate of return.

An investment in any money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Not Insured by FDIC or any Federal Government Agency ► May Lose Value
Investment and Insurance Products: Not a Deposit or Guaranteed by a Bank or any Bank Affiliate

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